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**ERISA Excessive Fee Case Settled By
Ronald S. Kravitz and Kim Zeldin of
LINER GRODE STEIN YANKELEVITZ SUNSHINE REGENSTREIF & TAYLOR LLP**

March 25, 2010 – (San Francisco, CA) Liner Grode Stein Yankelevitz Sunshine Regenstreif & Taylor LLP ("Liner") is pleased to announce success in one of the first ERISA excessive fees case to settle. Courts have dismissed many similar cases leaving the plaintiffs with no recovery. This case was handled by Ronald S. Kravitz and Kim Zeldin of Liner's San Francisco Office.

The case, *Katziff, et al. v. Beverly Enterprises Inc., et al.*, was settled in the United States District Court of Massachusetts, Case No. 07-11456-NMG. The Plaintiffs who brought this suit are persons who participated in or were beneficiaries of the Plan from 1996 to the present, and the Defendants are Beverly Enterprises, Inc., Golden Gate National Senior Care Administrative Services, LLC, and certain present or former officers, directors and employees of those companies.

The class action began as a claim for \$2.3 million and ultimately settled for \$6.25 million plus the requirement that the fiduciaries of the Plan obtain training to ensure they fulfill their responsibilities under ERISA. The class consists of approximately 44,000 people. Each participant and located former participant will receive a proportionate share of the net settlement amount depending upon the amount invested in the Plan, and the time period in which the participant was in the Plan. The exact amount each participant will obtain from the settlement will not be known until the search for the former participants has been completed.

Mr. Kravitz commented, "The named plaintiffs in the case kept fighting for their benefits despite the fact that government officials were unable to help them. If it were not for the perseverance of the named plaintiffs (Lois Katziff, Carolyn Shapiro, and Dave Richards) and the tireless efforts of Ellen Bruce of the Pension Action Center at the University of Massachusetts the case never would have materialized."

About the Firm

Liner Grode Stein Yankelevitz Sunshine Regenstreif & Taylor LLP is a full service law firm with offices in Los Angeles and San Francisco that serve individual, entrepreneurial and Fortune 100 clients domestically and internationally. Our lawyers are listed in the *Hollywood Reporters'* Power Lawyers List, the *Daily Journal's* Rainmakers List and our firm was recently named one of the best places to work in Los Angeles by the *Los Angeles Business Journal*.



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